

DIGITAL FINANCIAL SERVICES (DFS) ACCELERATE THE JOURNEY TO SELF-RELIANCE (J2SR)...HERE'S HOW

IN EMERGING ECONOMIES, DELIVERY OF DIGITAL AND MOBILE FINANCIAL SERVICES HAS THE POTENTIAL TO:

J2SR METRICS IMPACTED



Benefit billions of people by spurring inclusive growth that **adds \$3.7 trillion to the GDP by 2025** and leads to the creation of up to 95 million jobs across all sectors.

- >
- Business Environment
- GDP Per Capita (PPP)



Increase the volume of loans extended to individuals and businesses by **\$2.1 trillion.**

- >
- Economic Gender Gap
- Business Environment



Provide access to financial services for 1.6 billion people, more than half of them women.

- >
- Economic Gender Gap
- Poverty Rate (\$5/Day)



Allow **governments to save \$110 billion per year** by reducing leakage in spending and tax revenue.

- >
- Government Effectiveness
- Efficiency of the Tax Administration



Enable financial-services providers to **save \$400 billion annually in direct costs.**

- Business Environment



Lower the cost of providing financial services by 80-90%, enabling providers to serve lower income customers profitably.

- >
- Business Environment
- Poverty Rate (\$5/Day)



Create data trail enabling lenders to **assess the creditworthiness of potential borrowers** and helping businesses better manage their finances.

- >
- Economic Gender Gap
- Business Environment
- Poverty Rate (\$5/Day)



Increase concerted efforts by business and government to secure the benefits of widespread mobile and digital infrastructure.

- >
- Information and Comm Technology



Enable governments to provide reliable and timely salary payments to maintain continuity of social services (school, health clinics).

- >
- Government Effectiveness
- Safety and Security
 - Education Quality

For more information, contact digitaldevelopment@usaid.gov or visit our website at www.digitaldevelopment.org/digital-finance

[&]quot;Digital Finance for All: Powering Inclusive Growth for Emerging Economies, McKinsey Global Institute, 2016, https://www.mckinsey.com/~/media/McKinsey/Featured%20Insights/Employment%20and%20Growth/How%20digital%20finance%20could%20boost%20growth%20in%20emerging%20economies/MGI-Digital-Finance-For-All-Executive-summary-September-2016.ashx"