



USAID | WEST BANK/GAZA

FROM THE AMERICAN PEOPLE

June 11, 2009
2009-WBG-010

TO: All USAID/West Bank and Gaza Contractors, Grantees and Recipients
Subject: National Islamic Bank of Gaza

Dear Implementing Partners:

Please note recent media reports of announcements from both the Palestinian Monetary Authority and Palestine Capital Market Authority regarding the National Islamic Bank (NIB) in Gaza.

According to these reports, the NIB in Gaza has not applied for a license to practice in the banking business and has not received other required approvals and licenses in accordance with applicable law.

This information is provided to alert Contractors and Grantees to the existence of this Bank in order to avoid transactions that may contravene applicable law and banking regulations.

Please contact Ms. Nevine Zakariya at nzakariya@usaid.gov should you have any questions in this regard.

Sincerely,

Roy Plucknett
Contracting Officer
USAID West Bank and Gaza