# **DIASPORAS:**

## SEEDING DEVELOPMENT

USAID PARTNERS WITH DIASPORAS
TO GROW DEVELOPMENT IMPACT.



#### WHAT IS A DIASPORA?

Diaspora is a term of self-identification used by a community of people who live outside a shared country of origin, ancestry, or affinity, but maintain active connections with it. The U.S. has the largest number of global diaspora members of any country in the world.



## **62 MILLION**

AMERICANS ARE 1ST OR 2ND GENERATION DIASPORA. THAT'S 1 IN 5 AMERICANS.





#### WHY DIASPORAS MATTER:

With roots around the world, diasporans are uniquely positioned to amplify & sustain global growth.





#### FIRST RESPONDERS:

Diasporans are typically some of the first to volunteer in countries that are disaster affected. Each year, 200,000 American diasporans volunteer abroad. 1.

#### KNOWLEDGE NETWORKS:

Diaspora organizations are reversing "brain drain" into a "brain gain" through expanded networks that transfer skills & knowledge between countries of affinity or countries of origin.

## INNOVATORS & PIONEERS:

Diasporans have long been among the most influential thought leaders and idea pioneers worldwide. Foreign-born entrepreneurs founded 1/4 of U.S. technology startups the past 6 years.<sup>2</sup>

1/4





#### FINANCIAL FRONTRUNNERS

Today diaspora communities are at the forefront of investments in frontier and emerging markets. Diasporans invested \$440 BILLION in low- and middle-income countries in 2015 alone through remittances.<sup>3</sup>

## JOB CREATORS:

Diasporans use their unique insights and experiences to start businesses. More than 40% of Fortune 500 companies were founded by immigrants or their children. 4.



## ROOTS OF GROWTH

USAID WORKS WITH DIASPORAS TO:



#### GROW INVESTMENTS:

USAID partners to design platforms that multiply diaspora philanthropic giving and financial investment.



### GROW NETWORKS:

USAID creates opportunities for mentorship, volunteerism, & collaboration that leverage diaspora skills and expertise for development.

LEARN HOW YOU CAN GET INVOLVED AT:

http://bit.ly/USAID\_Diaspora



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- 3. "Migration and Remittances Factbook." Migration and Remittances Factbook 2016: Third Edition (2016): 1-7. Web. 4. THE "NEW AMERICAN" FORTUNE 500. (2011). Partnership for the New American Economy, 2-2.